

MEFIC Murabaha SAR Fund Q3 Report 2018

التقرير الربع الثالث لصندوق ميفك للمرابحة بالريال السعودي ٢٠١٨-٢٠١٧



Article 71(H)

A Top Ten Holdings*

Name of Stock*	% Holding in the stock*
i Murabaha Investment 1	12.72%
ii Sukuk Investment 1	9.08%
iii Murabaha Investment 2	7.51%
iv Murabaha Investment 3	7.37%
v Murabaha Investment 4	5.47%
vi Murabaha Investment 5	5.46%
vii Sukuk Investment 2	4.11%
viii Murabaha Investment 6	4.00%
ix Murabaha Investment 7	3.84%
x Murabaha Investment 8	3.67%

B Fee Details

Name	% of Total NAV
i Management Fees	0.5%
ii Other Fees	0.0%
iii Total Expenses Ratio	0.5%

C Profit Distribution

D Dealing Expenses in the Fund

E Fund Manager Investment in the Fund

H Fund Borrowing %

	Amount	%
C Profit Distribution	Nil	0.00%
D Dealing Expenses in the Fund	Nil	0.00%
E Fund Manager Investment in the Fund	Nil	0.00%
H Fund Borrowing %	Nil	0.00%

F Standard Measure of Risk

i Standard Deviation – Fund	0.38%
ii Standard Deviation -Benchmark	0.03%

G Fund & Index Performance (Q3 2018)***

	YTD	Benchmark	Alpha
	2.06	1.57	0.49

* holdings as at Jul 01, 2018

** the information in based on the Sep 30, 2018

***Annualized return

Annex 5

A Investment fund information

i Name of the Fund	MEFIC SAR MURABAHA FUND
ii Investment Objective	To provide capital increase and liquidity through investment in low risk money market instruments which are shariah compliant and provide a return above 3 month SAIBOR
iii Policy & Procedure	Terms & Conditions Available on Tadawul Website
iv Distribution of Income & Gain Policy	No Distribution of Dividend
v Statement of Fund Report	Fund Annual Financial Report as of 30 Jun 2018 is available on Tadawul website and available on request to investors at free of charge

B Fund Performance Table

	1 Year	3 Year	5 Year	Inception
Return	2.05%	2.36%	2.20%	1.78%

	2011	2012	2013	2014	2015	2016	2017	Q3 2018
Annualized Return	0.33%	1.15%	1.63%	2.3%	1.39%	2.80%	2.38%	2.06%

	2013	2014	2015	2016	2017	Q3 2018
NAV	86,838,046	361,810,636	570,959,702	292,987,318	399,066,956	241,924,482
Unit Price	103.08	105.47	106.94	109.94	112.56	114.30
NAV High	103.08	105.48	106.94	109.94	112.56	114.30
NAV Low	101.43	103.07	105.47	106.94	109.94	112.56
Number of Units	842,395	3,430,437	5,338,989	2,664,906	3,545,365	2,116,662
Expense Ratio	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Income distribution	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

C Fund Fees and Expenses

	2013	2014	2015	2016	2017	Q3 2018
Management Fee	477,495	826,260	2,359,443	2,157,684	2,530,956	1,344,183
Other Expense	0	0	524	1,528	0	0
Total Expense Ratio	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%

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D Fund Manager Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333
Investment Activities	MEFIC Capital is an Authorized Person regulated by CMA with License # 37-060209. MEFIC Capital's investment management business focuses on the management of public-listed funds, private placements, and real estate funds. MEFIC offers broad range of investment products to meet the varying investment needs and risk profiles of both institutional and retail investors. As at 31-Dec-2016, MEFIC had assets under management (AUM) of SAR 2.2bn, and MEFIC funds outperformed benchmarks during the period under review.
Investment Fund Performance	The fund generated an annualized return of 2.06% as compared to benchmark return of 1.57%, Alpha of +0.49
Material Changes	None

E Custodian Information

Name & Address	Albilad Capital, King Fahd Branch Rd, Riyadh 12313.
Custodian Responsibilities	All necessary measures regarding custody and safe keeping of assets for unit holders.
Custodian Opinion	According to the agreement with the custodian, they are not required to provide a statement of opinion on the following: <ul style="list-style-type: none">• issued, transferred and redeemed the units in accordance with the provisions of the Investment Funds Regulations and the fund's Terms and Conditions;• valued and calculated the price of units in accordance with the provisions of the Investment Funds Regulations , the fund's Terms and Conditions and the information memorandum;• breached any of the investment restrictions, limitations and borrowing powers applicable to the Investment fund Regulations.

F Auditor Information

Name & Address	BDO Dr. Mohamed Al-Amri & Co. P.O. Box 8736, Riyadh 11492, Kingdom of Saudi Arabia
Auditor Opinion	Based on our(BDO Dr. Mohamed Al-Amri & Co.) review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.