

MEFIC Saudi Freestyle Equity Fund Q3 Report 2018

التقرير الربع الثالث لصندوق ميفك المرين للاسهام السعودية ٢٠١٨-٢٠١٧



Article 71(H)

A Top Ten Holdings

Name of Stock	% Holding in the stock*
i Al Rajhi Bank	15.80%
ii Mouwasat Medical Services	9.52%
iii Bank Aljazira	9.51%
iv Yanbu National Petrochemical Company	5.98%
v Jarir Marketing Co	5.82%
vi National Industrialization Co	5.24%
vii Saudi International Petrochemical Co	4.63%
viii Saudi Arabia Fertilizers Co	4.33%
ix Advanced Petrochemical Company	4.03%
x Bupa Arabia For Cooperative Insurance	3.98%

F Standard Measure of Risk

i Standard Deviation – Fund	8.90%
ii Standard Deviation -Benchmark	12.35%

* Stock holdings as at Jul 01, 2018

** the information in based on the Sep 30, 2018

B Fee Details

Name	% of Total NAV
i Management Fees with VAT	1.86%
ii Other Fees with VAT	0.53%
iii Total Expenses Ratio	2.39%

C Profit Distribution

D Dealing Expenses in the Fund
E Fund Manager Investment in the Fund

H Fund Borrowing %

Amount	%
Nil	0.00%
39,668	0.60%
-	0%
Nil	0.00%

G Fund & Index Performance (Q1 2018)

YTD	Benchmark	Alpha
14.71%	11.80%	2.92%

Annex 5

A Investment fund information

i Name of the Fund	MEFIC Saudi Freestyle Equity FUND
ii Investment Objective	MEFIC Freestyle Saudi Equity Fund is an open-ended investment fund which aims to achieve capital growth over the long term through investing primarily in stocks of Shariah compliant companies that are listed on the Saudi Stock Exchange (Tadawul) and Parallel market (Nomu).
iii Policy & Procedure	Terms & Conditions Available on Tadawul Website
iv Distribution of Income & Gain Policy	No Distribution of Dividend
v Statement of Fund Report	Fund Annual Financial Report as of 30 June 2018 is available on Tadawul website and available on request to investors at free of charge.

B Fund Performance Table

	1 Year	3 Year	5 Year	Inception
Return	NA	NA	NA	15.26%

	Q3 2018
NAV	4,248,845
Unit Price	114.71
NAV High	119.30
NAV Low	99.91
Number of Units	37,039
Annual Return	14.71%
Expense Ratio	2.39%
Income distribution	0.00%

C Fund Fees and Expenses

	Q3 2018
Management Fee	92,029
Other Expense	26,294
Total Expense Ratio	2.39%

D Fund Manager Information

Name & Address	MEFIC Capital, 7758 King Fahed Road Olaya Riyadh 12333
Investment Activities	MEFIC Capital is an Authorized Person regulated by CMA with License # 37-060209. MEFIC Capital's investment management business focuses on the management of public-listed funds, private placements, and real estate funds. MEFIC offers broad range of investment products to meet the varying investment needs and risk profiles of both institutional and retail investors. As at 31-Dec-2017, MEFIC had assets under management (AUM) of SAR 2.6bn, and MEFIC funds outperformed benchmarks during the period under review.
Investment Fund Performance	MEFIC Saudi Freestyle Equity Fund yielded a YTD return of 14.71% as compared to benchmark Index of 11.80%, Alpha of +2.92.
Material Changes	None

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E Custodian Information

Name & Address	Albilad Capital, King Fahd Branch Rd, Riyadh 12313.
Custodian Responsibilities	All necessary measures regarding custody and safe keeping of assets for unit holders.
Custodian Opinion	According to the agreement with the custodian, they are not required to provide a statement of opinion on the following: <ul style="list-style-type: none">• issued, transferred and redeemed the units in accordance with the provisions of the Investment Funds Regulations and the fund's Terms and Conditions;• valued and calculated the price of units in accordance with the provisions of the Investment Funds Regulations, the fund's Terms and Conditions and the information memorandum;• breached any of the investment restrictions, limitations and borrowing powers applicable to the Investment fund Regulations.

F Auditor Information

Name & Address	BDO Dr. Mohamed Al-Amri & Co. P.O. Box 8736, Riyadh 11492, Kingdom of Saudi Arabia
Auditor Opinion	Based on our(BDO Dr. Mohamed Al-Amri & Co.) review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.